



May 29, 2024

To whom it may concern

Company Name	Takihyo Co., Ltd.
Representative	Kazuo Taki, Representative Director, Chief Executive Officer (Code No. 9982 TSE Standard / NSE Premier)
Contact	Atsushi Muto, Director, Senior Managing Executive Officer (TEL +81-52--587-7111)

Notice regarding completion of treasury share acquisition, decision on matters related to treasury share acquisition, and cancellation of treasury shares

(Acquisition of treasury shares pursuant to the provisions set forth in the articles of incorporation as per the provisions stipulated in Article 165 (2) of the Companies Act and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

Takihyo Co., Ltd. ("Takihyo") hereby announces that it resolved matters regarding the acquisition of treasury shares through a resolution, dated October 18, 2023, on the completion of the acquisition of treasury shares based on Article 370 (A written resolution in lieu of a resolution at a board of directors meeting), in accordance with the provisions set forth in Article 156 of the Companies Act that apply again in lieu of the provisions stipulated in Article 165 (3) of the same Act.

Takihyo also announces that it resolved to cancel treasury shares pursuant to Article 178 of the Companies Act as shown below.

I. Matters concerning the completion of the acquisition of treasury shares

1. Reason for the completion of the acquisition of treasury shares

To commence a new treasury share acquisition based on today's resolution at the meeting of the board of directors

2. Acquisition status from October 23, 2023 to May 29, 2024 (Entire period)

- | | |
|--------------------------------------|---|
| (1) Type of shares acquired: | Takihyo's common shares |
| (2) Period for acquisition: | From October 23, 2023 to May 29, 2024 (On an execution basis) |
| (3) Total number of shares acquired: | 178,300 shares |
| (4) Total price of shares acquired: | 199,999,000 yen |
| (5) Method for acquisition: | Market purchase at the TSE |

3. Acquisition status from May 1 to May 29, 2024 (This month)

- (1) Type of shares acquired: Takihyo's common shares
- (2) Period for acquisition: From May 1 to May 29, 2024 (On an execution basis)
- (3) Total number of shares acquired: 34,100 shares
- (4) Total price of shares acquired: 40,687,100 yen
- (5) Method for acquisition: Market purchase at the TSE

(Reference)

Details of the resolution, dated October 18 2023, pursuant to Article 370 of the Companies Act (A written resolution in lieu of a resolution at a board of directors meeting)

- (1) Type of shares to be acquired: Takihyo's common shares
- (2) Total number of shares to be acquired: Up to 200,000 shares
(Equivalent to 2.17% of the total number of issued shares excluding treasury shares)
- (3) Total price of shares to be acquired: Up to 300,000,000 yen
- (4) Period for acquisition: From October 23, 2023 to September 30, 2024

II. Decision on matters pertaining to treasury shares acquisition

1. Reason for the acquisition of treasury shares

Takihyo intends to acquire treasury shares in order to improve shareholder returns.

Takihyo is currently working on the "Revitalize Plan," as a three-year plan from fiscal 2022 to fiscal 2024 in order to solidify our profitable structure. In addition to this share acquisition, it intends to further strengthen its management focusing on capital efficiency and share price.

2. Details of acquisition

- (1) Type of shares to be acquired: Takihyo's common shares
- (2) Total number of shares to be acquired: Up to 200,000 shares
(Equivalent to 2.21% of the total number of issued shares excluding treasury shares)
- (3) Total price of shares to be acquired: Up to 300,000,000 yen
- (4) Period for acquisition: From May 30, 2024 to May 29, 2025

(Reference) Status of treasury shares owned as of May 29, 2024

Total number of issued shares (excluding treasury shares):	9,042,368 shares
Number of treasury shares:	257,632 shares

III. Details of matters pertaining to cancellation

- (1) Type of shares to be canceled: Takihyo's common shares
- (2) Number of shares to be canceled: 200,000 shares (Equivalent to 2.15% of the total number of issued shares before cancellation)
- (3) Scheduled date of cancellation: June 24, 2024

(Reference)

- (1) The total number of issued shares after the cancellation will be 9,100,000 shares.
- (2) The number of treasury shares after the cancellation will be 57,632 shares (0.63% of the total number of issued shares after the cancellation).