



March 25, 2024

To whom it may concern

Company Name Takihyo Co., Ltd.  
 Representative Kazuo Taki, Representative Director,  
 Chief Executive Officer  
 (Code No. 9982, TSE/NSE 1st Section)  
 Contact Yuichiro Inaba,  
 Corporate Planning Section Leader  
 (TEL.: +81-52-587-7111)

**Notice Regarding Revision of the Business Performance Forecast, Recording of Impairment Loss (Extraordinary Loss), and Revision of Dividend Forecast**

Takihyo hereby notifies that it has revised its business performance forecast and dividend forecast for the fiscal year ending February 2024, announced on April 14, 2023, as follows.

- Revision of full-year business performance forecast for the fiscal year ending February 2024 (from March 1, 2023 to February 29, 2024)

## (1) Consolidated

	Sales	Operating income	Ordinary income	Current net income attributable to owners of parent	Current net income per share
Previous forecast (A)	million yen 60,000	million yen 400	million yen 400	million yen 400	yen sen 43.50
<b>Current forecast (B)</b>	<b>57,700</b>	<b>690</b>	<b>780</b>	<b>750</b>	<b>81.57</b>
Amount of increase/decrease (B - A)	-2,300	290	380	350	-
Rate of increase/decrease (%)	-3.8	72.5	95.0	87.5	-
(Reference) Results of the previous fiscal year (fiscal year ended February 2023)	61,813	94	303	-282	-30.75

## (2) Non-consolidated

	Sales	Ordinary income	Current net income	Current net income per share
Previous forecast (A)	million yen 58,800	million yen 280	million yen 180	yen sen 19.56
<b>Current forecast (B)</b>	<b>56,460</b>	<b>760</b>	<b>620</b>	<b>67.43</b>
Amount of increase/decrease (B - A)	-2,340	480	440	-

Rate of increase/decrease (%)	-4.0	171.4	244.4	-
(Reference) Results of the previous fiscal year (fiscal year ended February 2023)	60,465	556	46	5.08

(3) Reason for revision

The clothing market has been on a recovery trend mainly due to increased opportunities to go out due to the calming of the COVID-19 pandemic. In addition, we have been reflecting a certain amount of cost increases due to the continued high raw material prices and the depreciation of the yen in sales prices, and we have thoroughly implemented a sales stance to ensure appropriate profitability.

As a result of these efforts, although sales are expected to fall below the previous forecast, operating income, ordinary income, and current net income attributable to owners of parent (current net income on a non-consolidated basis) are expected to each exceed the previous forecast due to an improvement in the gross sales profit ratio.

2. Recording of impairment loss (extraordinary loss)

As a result of conservatively forecasting profits in the apparel and textile-related business from the fiscal year ending February 2025 in accordance with accounting standards, we plan to write off fixed assets, mainly software, in the apparel and textile-related business in one lump-sum, and record an impairment loss of 183 million yen in the account settlement of the fiscal year ending February 2024 (consolidated and non-consolidated).

3. Revision of dividend forecast

(1) Dividend forecast for the fiscal year ending February 2024

	2nd quarter-end	Year-end	Total
	yen sen	yen sen	yen sen
Previous forecast	-	10.00	20.00
<b>Current forecast</b>	<b>-</b>	<b>15.00</b>	<b>25.00</b>
Results for the current fiscal year	10.00	-	-
(Reference) Results of the previous fiscal year (fiscal year ended February 2023)	10.00	10.00	20.00

(2) Reason for revision

We are setting continuously active and stable payment of dividends as our basic policy, recognizing that the return of profits to shareholders is an important management issue, and comprehensively taking into account trends in business performance, dividend payout ratio, internal reserves, and other factors.

We have decided to revise the year-end dividend forecast to 15 yen per share, an increase of 5 yen from the previous forecast of 10 yen based on the above basic policy and the business performance forecast for the fiscal year ending February 2024. As a result, the annual dividend forecast is 25 yen per share.

This matter will be discussed and formally decided at the 113th Ordinary General Meeting of Shareholders scheduled to be held in May 2024.