



To whom it may concern

Company Name	Takihyo Co., Ltd.
Representative	Kazuo Taki, Representative Director, Chief Executive Officer (Code No. 9982 TSE Standard / NSE Premier)
Contact	Atsushi Muto, Director, Managing Executive Officer (TEL +81-52--587-7111)

Notice regarding the decision on matters pertaining to treasury shares acquisition and the cancellation of treasury shares

(Acquisition of treasury shares pursuant to the provisions set forth in the articles of incorporation as per the provisions stipulated in Article 165 (2) of the Companies Act)

Takihyo Co., Ltd. ("Takihyo") hereby announces on October 18, 2023, it resolved the acquisition of treasury shares and the cancellation of treasury shares in accordance with the provisions set forth in Article 178 of the Companies Act in a resolution based on Article 370 (A written resolution in lieu of a resolution at a board of directors meeting), in accordance with the provisions set forth in Article 156 of the same Act that apply in lieu of the provisions stipulated in Article 165 (3) of the same Act.

Details

1. Outline of the acquisition of treasury shares

In order to improve premium redemption to shareholders, we have decided to acquire treasury shares as follows:

We are currently working on the "Revitalize Plan" as a three-year plan from fiscal 2022 to fiscal 2024 in order to ensure profitability. We will try more thorough management, paying attention to the capital efficiency and share price in addition to the acquisition of treasury shares this time.

2. Details of matters pertaining to the acquisition

- | | |
|--|--|
| (1) Type of shares to be acquired: | Takihyo's common shares |
| (2) Total number of shares to be acquired: | Up to 200,000 shares
(equivalent to 2.17% of the total number of issued shares excluding treasury shares) |
| (3) Total price of shares to be acquired: | Up to 300,000,000 yen |
| (4) Period for acquisition: | From Monday, October 23, 2023 until Monday, September 30, 2024 |

(Reference) Status of treasury shares owned as of Wednesday, October 18, 2023

Total number of issued shares (excluding treasury shares): 9,220,732 shares

Number of treasury shares: 279,268 shares

3. Details of matters pertaining to the cancellation

(1) Type of shares to be canceled: Takihyo's common shares

(2) Number of shares to be canceled: 200,000 shares (equivalent to 2.11% of the total number of issued shares before cancellation:)

(3) Scheduled date of cancellation: Tuesday, October 31, 2023

(Reference)

(1) The total number of issued shares after the cancellation will be 9,300,000 shares.

(2) The number of treasury shares after the cancellation will be 79,268 shares (0.85% of the total number of issued shares after the cancellation).