



May 25, 2022

To whom it may concern

Company Name Takihyo Co., Ltd.
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Chief Executive Officer
(Code No. 9982 TSE Standard / NSE Premier)
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Notice regarding offer of voluntary retirement

Takihyo Co., Ltd. ("Takihyo") hereby announces that, at the Board of Directors meeting held today, it resolved to offer voluntary retirement.

1. Reason for offering voluntary retirement

The environment surrounding the Company continues to be extremely severe, as clothing spending continues to stagnate in addition to the rise in raw material and logistics costs.

The Company is focusing on the following key measures: "Restoring existing wholesale businesses," "planning and proposing distinctive product groups," and "collaborating with other industries." In addition, it is working on reducing fixed costs, such as lowering rent costs by further reducing headquarters space and relocating the Tokyo Branch Office.

However, continued effects of the clothing market stagnation, prices of raw materials and fares staying at a high level, and the depreciation of the yen are expected to continue for the time being. Therefore, we decided to offer voluntary retirement from the view that it is necessary to streamline workforces in order to continue our business.

2. Overview of voluntary retirement offer

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| (1) Persons applicable | Managerial, general office, and temporary employees (excluding sales staff) who are 40 years of age or older |
| (2) Number of offers | About 150 employees |
| (3) Offer period | From May 30, 2022 to June 30, 2022 |
| (4) Retirement date | September 30, 2022 |
| (5) Preferential treatment | Additional special retirement allowance, reemployment support services, etc. |

3. Future prospects

Costs for special retirement allowances arising out of the offer are planned to be recorded as an extraordinary loss in the financial results for the fiscal year ending February 2023. Since the number of applicants and the total amount of special retirement allowances are not yet confirmed, we will notify you as soon as it is possible to calculate the amount to be recorded as an extraordinary loss and the impact on the performance outlook.