

October 9, 2020

To whom it may concern

Company Name Takihyo Co., Ltd.
 Representative Kazuo Taki, Representative Director,
 Chief Executive Officer
 (Code No. 9982 TSE/NSE 1st Section)
 Contact Atsushi Muto, Director,
 Senior Managing Executive Officer
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Notice regarding dividends of surplus

Takihyo Co., Ltd. ("Takihyo") hereby announces that at the Board of Directors' Meeting held today, it resolved that the dividends (interim dividends) of surplus with August 31, 2020 as the record date will be as follows.

1. Content of dividend

	Amount decided	Most recent dividend forecast (Announced on August 28, 2020)	Previous fiscal year results (Fiscal year ended February 2020)
Record date	August 31, 2020	Same as on the left	August 31, 2019
Dividend per share	10 yen 00 sen	Pending	20 yen 00 sen
Total amount of dividends	93 million yen	—	186 million yen
Effective date	November 4, 2020	—	October 28, 2019
Dividend resources	Accumulated earnings	—	Accumulated earnings

2. Reasons

We acknowledge that redistribution of profits to shareholders is an important issue, and make it a basic policy to provide proactive and stable dividends that take into consideration the business performance trends, payout ratio, and internal reserves, etc.

Based on the above basic policy and the consolidated business performance for the second quarter of the fiscal year ending February 2021 that was announced today, we have set the interim dividend for the current term to 10 yen per share, reducing it by 10 yen from the previous fiscal year result of 20 yen.

We will continue to set the year-end dividend forecast to a pending status, and will review this matter while closely watching future business performance trends, etc.