

To whom it may concern

Company Name Takihyo Co., Ltd.  
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**Notice regarding the status and completion of treasury shares acquisition and the decision on matters pertaining to treasury shares acquisition**

(Acquisition of treasury shares pursuant to the provisions set forth in the articles of incorporation as per the provisions stipulated in Article 165 (2) of the Companies Act)

Takihyo Co., Ltd. ("Takihyo") hereby announces the status of the acquisition of some treasury shares since Takihyo has, as was resolved at a board of directors meeting held on July 10, 2020, acquired said shares as described in I below in accordance with the provisions set forth in Article 156 of the Companies Act that apply in lieu of the provisions stipulated in Article 165 (3) of the same Act.

Takihyo also announces that at the board of directors meeting held on September 18, 2020, it was resolved that the acquisition of treasury shares pursuant to the resolution made at the board of directors meeting held on July 10, 2020 shall be completed, and that the matters pertaining to treasury shares acquisition were once again resolved as described in II below, in accordance with the provisions set forth in Article 156 of the Companies Act that apply in lieu of the provisions stipulated in Article 165 (3) of the same Act.

Since we did not proceed with the acquisition of treasury shares pursuant to the resolution made at the board of directors meeting held on July 10, 2020 due to the market situation, we have renewed the resolution regarding the acquisition of treasury shares, and we will go forward with said acquisition.

I. Status and completion of treasury shares acquisition

1. Type of shares acquired: Takihyo's common shares
2. Period for acquisition: From September 1, 2020 until September 18, 2020  
(On an execution basis)
3. Total number of shares acquired: 2,500 shares
4. Total price of shares acquired: 4,035,000 yen
5. Method for acquisition: Market purchase at the TSE

(Reference)

1. Details regarding the resolution made at a board of directors meeting held on July 10, 2020
  - (1) Type of shares to be acquired: Takihyo's common shares
  - (2) Total number of shares to be acquired: Up to 150,000 shares  
(Equivalent to 1.61% of the total number of issued shares excluding treasury shares)
  - (3) Total price of shares to be acquired: Up to 300,000,000 yen
  - (4) Period for acquisition: From July 13, 2020 until September 30, 2020
2. Accumulated total of treasury shares acquired pursuant to the above resolution made at the board of directors
  - (1) Total number of shares acquired: 15,100 shares
  - (2) Total price of shares acquired: 27,192,300 yen

## II. Decision on matters pertaining to treasury shares acquisition

### 1. Reason for treasury shares acquisition

In order to improve capital efficiency and promote redistribution of profits to shareholders, we intend to acquire treasury shares.

### 2. Details of acquisition

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| (1) Type of shares to be acquired:         | Takihyo's common shares  |
| (2) Total number of shares to be acquired: | Up to 150,000 shares<br>(Equivalent to 1.61% of the total number of issued shares excluding treasury shares) |
| (3) Total price of shares to be acquired:  | Up to 300,000,000 yen  |
| (4) Period for acquisition:                | From September 23, 2020 until December 30, 2020  |

(Reference) Status of treasury shares owned as of September 18, 2020

Total number of issued shares (excluding treasury shares): 9,325,446 shares

Number of treasury shares: 274,554 shares