

August 28, 2020

To whom it may concern

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### Notice regarding revision of the business performance forecast and dividend forecast

Takihyo Co., Ltd. ("Takihyo") hereby announces that it will revise the dividend forecast and business performance forecast for the fiscal year ending February 2021, which was disclosed in the "Summary Report on Financial Results for the First Quarter of the Fiscal Year Ending February 2021 [Japanese Standards] (Consolidated)" dated July 10, 2020. Details are as follows.

#### 1. Business performance forecast

(1) Consolidated business performance forecast for the second quarter (cumulative) of the fiscal year ending February 2021 (from March 1, 2020 to August 31, 2021)

	Net sales	Operating income	Ordinary income	Profit for the quarter attributable to owners of parent	Profit per share
Previous forecast (A)	million yen Pending	million yen Pending	million yen Pending	million yen Pending	yen sen Pending
<b>Revised forecast (B)</b>	<b>22,900</b>	<b>(800)</b>	<b>(720)</b>	<b>(800)</b>	<b>(85.74)</b>
Amount of increase/decrease (B - A)	—	—	—	—	—
Rate of increase/decrease (%)	—	—	—	—	—
(Reference) Previous second quarter results (second quarter of the fiscal year ended February 2020)	29,404	3	45	80	8.65

#### (2) Reasons for revision

Takihyo has set the business performance for the fiscal year ending February 2021 to a pending status owing to the difficulty of rationally calculating the impact of the spread of COVID-19 against its business performance. However, it has calculated the business performance for the second quarter (cumulative) based on available information and forecasts, etc. at the moment.

Takihyo will continue to set the full-year business performance forecast to a pending status, owing to the difficulty of rationally calculating the impact of the spread of COVID-19, which has been spreading throughout the country once again since July. Takihyo will promptly publish its business performance forecast once it becomes possible to make a rational

calculation.

## 2. Dividend forecast

### (1) Dividend forecast for the fiscal year ending February 2021

	At the end of the second quarter	At the end of the fiscal year	Total
Previous forecast	yen sen 20.00	yen sen 20.00	yen sen 40.00
<b>Revised forecast</b>	<b>Pending</b>	<b>Pending</b>	<b>Pending</b>
(Reference) Previous fiscal year results (fiscal year ended February 2020)	20.00	20.00	40.00

### (2) Reasons for revision

Forecast for quarterly net loss attributable to owners of parent for the second quarter (cumulative) of the fiscal year ending February 2021 was 800 million yen. Although making a rational calculation is difficult at the moment, the full-year business performance for the fiscal year ending February 2021 is also expected to be severe. Therefore, Takihyo will withdraw the previous dividend forecast and set it to a pending status. Takihyo will promptly publish its dividend forecast once it becomes possible to make a calculation.