

(Translation)



July 10, 2020

To whom it may concern

Company Name Takihyo Co., Ltd.
Representative Kazuo Taki, Representative Director,
Chief Executive Officer
(Code No. 9982 TSE/NSE 1st Section)
Contact Atsushi Muto, Director,
Senior Managing Executive Officer
in Charge of the Administrative Division
(TEL +81-52-587-7111)

Notice regarding the decision on matters pertaining to treasury shares acquisition

(Acquisition of treasury shares pursuant to the provisions set forth in the articles of incorporation as per the provisions stipulated in Article 165 (2) of the Companies Act)

Takihyo Co., Ltd. ("Takihyo") hereby announces that it resolved matters regarding the acquisition of treasury shares at a board of directors meeting held on July 10, 2020, in accordance with the provisions set forth in Article 156 of the Companies Act that apply in lieu of the provisions stipulated in Article 165 (3) of the same Act.

1. Reasons for treasury shares acquisition

In order to improve capital efficiency and promote redistribution of profits to shareholders, we intend to acquire treasury shares.

2. Details of acquisition

- (1) Type of shares to be acquired: Takihyo's common shares
- (2) Total number of shares to be acquired: Up to 150,000 shares
(Equivalent to 1.61% of the total number of issued shares excluding treasury shares)
- (3) Total price of shares to be acquired: Up to 300,000,000 yen
- (4) Period for acquisition: From July 13, 2020 until September 30, 2020

(Reference) Status of treasury shares owned as of July 10, 2020

Total number of issued shares (excluding treasury shares): 9,340,546 shares
Number of treasury shares: 259,454 shares