

April 15, 2019

To whom it may concern

Company Name Takihyo Co., Ltd.
 Representative Kazuo Taki, Representative Director
 Chief Executive Officer
 (Code No. 9982 TSE/NSE 1st Section)
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Notice regarding dividends of surplus

Takihyo Co., Ltd. ("Takihyo") hereby announces that at the Board of Directors' Meeting held today, it resolved that the dividends of surplus with February 28, 2019 as the record date will be discussed as below in the 108th Annual General Meeting of Shareholders, scheduled to be held on May 29, 2019.

1. Content of dividend

	Amount decided	Most recent dividend forecast (Announced on March 28, 2019)	Previous fiscal year results (Fiscal year ended February 2018)
Record date	February 28, 2019	Same as on the left	February 28, 2018
Dividend per share	20 yen 00 sen	Same as on the left	20 yen 00 sen
Total amount of dividends	186 million yen	—	186 million yen
Effective date	May 30, 2019	—	May 24, 2018
Dividend resources	Accumulated earnings	—	Accumulated earnings

2. Reasons

In order to establish a long-term business foundation, at the same time as our company is working to strengthen its financial structure, we think that redistribution of profits to shareholders is an important management issue with regard to dividends as well. Furthermore, our company makes it a basic policy to provide dividends that take into consideration the enhancement of internal reserves, etc., while continuing to provide proactive and stable dividends.

(Reference) Breakdown of annual dividend

Record date	Dividends per share		
	At the end of the second quarter	At the end of the fiscal year	Total
Current fiscal year results	20 yen 00 sen	20 yen 00 sen	40 yen 00 sen
Previous fiscal year results (Fiscal year ended February 2018)	4 yen 00 sen	20 yen 00 sen	-

(Note) Takihyo carried out a consolidation of shares at a ratio of one share per five common shares on September 1, 2017. With regard to the year-end dividend per share for the previous fiscal term, we have stated the amounts after taking into account the effects of the said consolidation of shares, and the total for the annual dividend is stated as "-". If the consolidation of shares is taken into account, the annual dividend per share of the previous fiscal term is 40 yen 00 sen.