



April 17, 2017

To whom it may concern

Company Name Takihyo Co., Ltd.
 Representative Kazuo Taki, Representative Director,
 Chief Executive Officer
 (Code No.9982 TSE/NSE 1st Section)
 Contact Atsushi Muto, Director,
 Senior Managing Executive Officer
 in charge of the Administrative Division
 (TEL +81-52-587-7111)

Notice regarding dividends of surplus

Takihyo Co., Ltd. ("Takihyo") hereby announces that at the Board of Directors' Meeting held today, it resolved that the dividends of surplus with February 28, 2017 as the record date will be discussed as below in the 106th Annual General Meeting of Shareholders, scheduled to be held on May 24, 2017.

1. Content of dividend

	Amount decided	Most recent dividend forecast (Announced on March 31, 2017)	Previous fiscal year results (Fiscal year ended February, 2016)
Record date	February 28, 2017	Same as on the left	February 29, 2016
Amount per share Dividend	4 yen 00 sen	Same as on the left	4 yen 00 sen
Total amount of dividend	186 million yen	—	186 million yen
Effective date	May 25, 2017	—	May 26, 2016
Dividend resources	Accumulated earnings	—	Accumulated earnings

2. Reasons

In order to establish a long-term business foundation, at the same time as our company is working to strengthen its financial structure, we think that redistribution of profits to shareholders is an important management issue with regard to dividends as well. Furthermore, our company makes it a basic policy to provide dividends that take into consideration the enhancement of internal reserves, etc., while continuing to provide proactive and stable dividends.

(Reference) Breakdown of annual dividend

Record date	Dividend per share		
	At the end of the second quarter	At the end of the fiscal year	Total
Current fiscal year results	4 yen 00 sen	4 yen 00 sen	8 yen 00 sen
Previous fiscal year results (Fiscal year ended February, 2016)	4 yen 00 sen	4 yen 00 sen	8 yen 00 sen