

March 31, 2017

To whom it may concern

Company Name Takihyo Co., Ltd.
 Representative Kazuo Taki
 Representative Director, Chief Executive Officer
 (Code No. 9982 TSE/NSE 1st Section)
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Notice regarding transfer of fixed assets and reporting of extraordinary profits

Takihyo Co., Ltd. ("Takihyo") hereby announces that at the Board of Directors' Meeting held today, it passed a resolution on the transfer of fixed assets as follows:

1. Reason for transfer

Takihyo transfers fixed assets it owns in order to effectively use its management resources.

2. Details of asset transferred

(1) Name of asset	TH Ginza Building
(2) Address	1-7-1 Shinbashi, Minato-ku, Tokyo, Japan
(3) Land area	498.62 m ²
(4) Capital gain	Approximately 4,100,000,000 yen
(5) Current status	Tokyo Branch Office and stores/offices for rent

(Note) 1. Capital gain is the estimated amount calculated by deduction of the book value and miscellaneous expenses pertaining to the transfer from the transfer price.

2. Pursuant to the confidentiality agreement with the transferee, the transfer price, book value, etc. will not be disclosed.

3. Summary of the transferee

Pursuant to the confidentiality agreement with the transferee, details of the transferee will not be disclosed. There are no capital, human or business relationships, nor are there any circumstances applicable to affiliated parties, between Takihyo and the transferee which require stating.

4. Schedule

Resolution of the Board of Directors: March 31, 2017
 Date contract signed: March 31, 2017
 Date of transfer: April 11, 2017 (Scheduled)

5. Future prospects

Regarding the fixed asset capital gain of 4,100,000,000 yen that accompanies the transfer, it is scheduled to be reported as an extraordinary profit in the consolidated

financial statements and non-consolidated financial statements of the first quarter of the fiscal year ending February, 2018. With regard to business performance forecasts for the fiscal year ending February 2018, please refer to the "Financial Results for the Fiscal Year Ended February 28, 2017" that was published today.